



*Holland Land Title &  
Abstract Company, Inc.*

*Erie County*

*110 Pearl Street, Suite 900, Buffalo, NY 14202*

*Phone (716) 853-6529 & Fax (716) 853-9870*

*Niagara County*

*Fax (716) 439-7083*

---

## MEMORANDUM

**TO:** ALL CLIENTS  
**FROM:** HOLLAND LAND TITLE & ABSTRACT COMPANY, INC.  
**RE:** New Premium Rates (5% reduction)  
**DATE:** February 11, 2018

Please be advised that, pursuant to Section 228.3(c)(2) of Regulation 208 and by the Supplement No. 2 to Insurance Circular Letter No. 1 (2003), dated January 31, 2019 as issued by the Department of Financial Services (“DFS”), Holland must adopt the current base rate premium schedule as promulgated by TIRSA, the rate service organization. Further as many of you are aware, DFS prevailed on appeal in the litigation brought by the New York State Land Title Association in the matter NYSLTA v. Vullo. As a result of the Appellate Court’s decision, TIRSA has made a filing submission that calls for a uniform five percent reduction in the current base rate schedule for each category of policy.

Therefore, effective February 15, 2019, Holland’s premium rates for all classes of policies will be the TIRSA rate, reduced by five percent. This affects all closings occurring on or after February 15, 2019.