

# MEMO

TO: All Examining Counsels/Closing Attorneys

FROM: Holland Land Title & Abstract Company, Inc.

RE: Revised TIRSA Manual

DATE: March 26, 2018

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Changes to the Rate Manual go into effect **4/8/18**. This will affect all transactions closing on or subsequent to this date. For the most part, many sections have survived the Rate Manual revisions. However, a significant change is the charge for the following endorsements, an increase from \$25.00 to \$50.00 pursuant to §27(G):

- Access
- Cluster
- Condominium
- Contiguity
- Cooperative
- Environmental Lien, NYS, NYC, Public Benefit
- Fannie Mae Balloon
- Industrial Development Authority ("IDA")
- Land Same As Survey
- Manufactured Housing
- Mortgage Tax
- Planned Unit Development
- Residential Mortgage
- Reverse Mortgage
- Successor-in-Ownership
- Tax Parcels (Single and Multiple)
- Variable Rate Mortgages
- Waiver of Arbitration

While there are other changes to the rates/premiums, the above will affect the bulk of your transactions.

If you have any questions surrounding your closings, please feel free to contact our title insurance department. Please be advised that we will invoice you for any shortages for transactions closing on or after 4/8/18.